

UNIHOME SAFE POLICY WORDINGS

In consideration of the Insured named in the Schedule hereto paying to CHINA TAIPING INSURANCE (SINGAPORE) PTE. LTD. ("CTPIS") the Premium mentioned in the Schedule CTPIS agrees subject to the terms and conditions contained in or endorsed or otherwise expressed on this Policy to insure in the manner and to the extent hereinafter provided in the respective Sections specified in the Schedule or added hereto by memorandum signed by or on behalf of CTPIS in respect of events occurring during the Period of Insurance specified in the Schedule or during any subsequent period for which the Insured shall pay and CTPIS shall agree to accept the premium required for the renewal of this Policy.

Provided always that the due observance and fulfilment of the terms conditions and endorsements of this Policy in so far as they relate to anything to be done or complied with by the Insured shall be conditions precedent to any liability of CTPIS to make any payment under this Policy.

INTRODUCTION

To ensure maximum protection and benefits from the Policy, please read the Policy carefully and return it to us immediately if it is not in accordance with your requirements. The base currency for this insurance is Singapore Dollars (S\$).

The Proposal made by the Insured shall be the basis of the Contract. This Policy, the Policy Schedule, any Endorsements and Memoranda shall be read as one contract and any words or expressions to which a specific meaning has been attached in any of them shall have the same meaning wherever they appear.

GENERAL DEFINITIONS

The following definitions apply to the Policy:

Building

The insured premises or residential flat at the Situation as described in the Policy Schedule occupied as private dwelling (which may also be used partly as office if approved by Public Authorities) constructed of concrete, brick or stone and roofed with concrete, asphalt, tiles, slate, metal sheets or slabs composed entirely of incombustible mineral ingredients, unless specially mentioned in the Schedule. The Building shall deem to include fixtures, fittings and renovations/improvements attached to it, garages, outbuildings, hard courts and in-ground pools, drive paths, patios, terrace, landscaping and the walls, gates and fences around it but excluding foundations and drains.

Contents

This shall mean the following and situated within Your Home:

- (a) TV/radio aerials, aerial fittings or masts and satellite dishes;
- (b) any moveable household items such as furniture, refrigerators, washing machines and the like, audio/video/photographic/sports equipment and musical instruments;
- (c) cash, cheques, postal orders, bank drafts, tickets, saving stamps and certificates, premium bonds, current postage stamps or gift tokens, credit cards, stored value cards, documents, entire book(s) of stamp collections, manuscripts, medals and coins, all whilst held for private purposes up to an amount of S\$500/- in total; and or
- (d) curios, pictures or other works of art, furs, jewellery, precious stones, carpets, rugs, fine glassware, crystal, watches, cameras, photographic equipment, gold or silver or other precious metals to a maximum any one article of S\$1,000/-.

This shall exclude:

- landlord's fixtures and fittings.
- any living creature or plant other than as specifically provided by the Policy.
- motor vehicles, motor cycles, caravans, trailers, watercraft, hovercraft, aircraft or their accessories/parts normally and/or whilst in/on any of them.
- property owned or held in trust in connection with any business profession or trade.

Excess

The portion of claim for which the Insured is liable.

Family

This means your spouse, child/children and relatives residing permanently with you at the Situation.

Family member

This means a member of the Family (defined above).

Free Look

You have 14 days from the issuance of this Policy to examine its terms and conditions. You may cancel this Policy within this 14 day period by written request to Us. If there is no claim made within this 14 day period, We will refund You any premium paid. If this Policy is sent by post, it is deemed to have been delivered in the ordinary course of post. Once this Policy is cancelled, We will have no liability under the cancelled Policy and We will be entitled to recover any expenses incurred by Us in underwriting this Policy. This provision is not applicable to any policies with terms of cover of less than a year to renewals.

Insured Perils

- (a) **Accidental breakage of fixed glass**, forming part of the Building, for which you are legally responsible, but not loss or damage:
 - to glass forming part of any glass-house, conservatory, or glass in that part of the Building occupied for commercial or trade purposes.
 - to property in a damaged or imperfect condition prior to the damage occurring.
- (b) **Burglary, housebreaking (whether attempted or actual)** and any resultant theft, but excluding loss or damage whilst the Building is not sufficiently furnished for full habitation.
- (c) **Bursting or overflowing of water tanks, pipes or similar apparatus** situated within the Building insured but excluding damages to such tanks, pipes or similar apparatus themselves and expenses for tracing and/or uncovering the source of the leak.

GENERAL DEFINITIONS (continued)

- (d) **Earthquake, volcanic eruption, hurricane, cyclone, typhoon and windstorm** but excluding:
- consequential loss of any kind.
 - loss or damage caused by hail whether driven by wind or not.
 - loss or damage caused by subsidence or landslip except when this is occasioned by earthquake or volcanic eruption.
 - loss by reason of any ordinance or law regulating the construction or repair of Building.
- (e) **Explosion** but excluding loss of or damage to boilers, economizers', or other vessels, machinery or apparatus (other than air compressor) in which pressure is used or their contents resulting from their explosion.
- (f) **Fire** but excluding loss or damage by
- its own fermentation, natural heating or spontaneous combustion or by its undergoing any heating or drying process.
 - subterranean fire.
 - burning of property by order of any public authority.
- (g) **Flood** which shall mean the overflowing or deviation from their normal channels of either natural or artificial water courses, bursting or overflowing of public water mains and any other flow or accumulation of water originating from outside the Building containing the property insured.
- (h) **Impact damage by:**
- aircraft or other aerial devices or articles falling from them.
 - road vehicles or animals.
 - falling trees or branches, but not loss or damage caused by felling or lopping of trees by or for your television/radio aerials or masts due to their breakage or collapse.
- (i) **Landslip and/or subsidence directly caused by flood** provided that the property insured is maintained in a good state of repair. This extension does not cover consequential loss of any description and the cost of repairing, cleaning or making good drains or water courses.
- (j) **Lightning**
- (k) **Malicious Damage** means loss of or damage to the property insured directly caused by the malicious act of any person.
- (l) **Riots and strikes, locked-out workers or persons** taking part in labour disturbances, or malicious persons not acting on behalf of or in connection with any Political Organisation excluding:
- loss of earnings, loss by delay, loss of market or other consequential or indirect loss or damage of any kind or description whatsoever.
 - loss or damage resulting from total or partial cessation of work or the retarding or interruption or cessation of any process or operation.
 - loss or damage occasioned by permanent or temporary dispossession resulting from confiscation, commandeering, or requisition by any lawfully constituted authority.
 - loss or damage occasioned by permanent or temporary dispossession of any building resulting from the unlawful occupation of such Building.
- (m) **Smoke** due to a sudden unusual and faulty operation of any heating or cooking unit, only when such unit is connected to a chimney by a smoke pipe or vent pipe and while in or on the described Situation of Risk but not smoke from fire-places or industrial apparatus.
- (n) **Theft (other than theft resulting from burglary)** if violent breaking into or out of the Building, or any attempt threat, but not theft:
- by you, your Family members or your domestic servants or where any part of the Building has been let or sublet.
 - whilst the Building is not sufficiently furnished for full habitation.
 - where the Building is left unattended or unoccupied in excess of ninety (90) consecutive days, unless with our written agreement.
 - of property in a damaged or imperfect condition prior to the loss or damage occurring.
- (o) **Water discharged or leaking from any automatic sprinkler installation** in the insured building or containing the property insured but excluding damage thereto.

Period of Insurance

As stated in the Policy Schedule and each subsequent period for which the Policy is renewed.

Pet

Pet means a microchipped domestic cat or dog that is owned by You for companionship and resides with You in your Home.

Policy Schedule / Schedule

The typed sheet attaching to this Policy providing details of the subject matter being insured.

Renovations, Fixtures & Fittings

This shall refer to renovations, improvements, fixtures, fittings and decorations by the Insured. This shall include immoveable Household items such as built-in cabinets, cupboards and air-conditioning systems.

Situation/Home

The situation of the risk specified in the Policy Schedule.

The Insured / You / Your

The person(s) named as the Insured in the Policy Schedule.

Uninhabitable

Your Home is assessed by Us or Our appointed surveyor to be unfit to live in or tenanted.

Valuables

This shall mean miscellaneous articles of jewellery, gold, silver or other precious metals, precious stones, curios, pictures or other works of art, furs, carpets, rugs, fine glassware, crystal, watches, cameras, photographic equipment and portable audio/video equipment specifically insured.

We / Our / Us / Company

China Taiping Insurance (Singapore) Pte. Ltd.

SECTION 1- BUILDING

POLICY COVER

In the event of loss of or damage to the insured Building by an Insured Peril, we will indemnify you the value of the property at the time of the loss or the amount of the damage, or at our option reinstate or replace such property or any part thereof, up to the sum insured stated in the Schedule.

BASIS OF INSURANCE

It is a condition that the sum insured for this Section will at all times be maintained by you at not less than the full reinstatement value of the Building (which means the cost of replacing the property insured in the same form on "new for old" basis without deduction for wear, tear and depreciation).

REINSTATEMENT VALUE

The payment for damage shall be the actual cost and expense to reinstate or to replace damaged insured property on the same site, provided:

- All other property insurance covering insured property at the time damage occurs also provide for the same basis of payment; otherwise payment shall be the Indemnity Value.
- The work of restoration is commenced and carried out and completed within 12 calendar months (or such time that we may agree to in writing) from the date of loss; otherwise the amount payable shall be the Indemnity Value at the time property damage occurs.
- We shall not be bound to reinstate or replace exactly but only as circumstances permit and in reasonably sufficient manner.

If you are unwilling or unable to reinstate or replace the damaged property, then the damage shall be settled at Indemnity Value. For this purpose, "Indemnity Value" shall mean the reinstatement or replacement of damaged property to its former condition immediately before the occurrence of the loss or damage. The value will be calculated by deducting depreciation from the replacement or reinstatement value of the insured property.

LIMIT OF LIABILITY

Our maximum liability in the aggregate for all claims in respect of this Section shall not exceed the sum insured specified in the Schedule.

SECTION 2 - RENOVATIONS, FIXTURES & FITTINGS

POLICY COVER

In the event of loss of or damage to the insured Renovations, Fixtures & Fittings by an Insured Peril, we will indemnify you the value of the property at the time of the loss or the amount of the damage, or at our option reinstate or replace such property or any part thereof, up to the sum insured stated in the Schedule.

BASIS OF INSURANCE

It is a condition that the sum insured for this Section will at all times be maintained by you at not less than the full reinstatement value of the Renovations/Improvements (which means the cost of replacing the property insured in the same form on "new for old" basis without deduction for wear, tear and depreciation).

REINSTATEMENT VALUE

The payment for damage shall be the actual cost and expense to reinstate or to replace damaged insured property on the same site, provided:

- All other property insurance covering insured property at the time damage occurs also provide for the same basis of payment; otherwise payment shall be the Indemnity Value.
- The work of restoration is commenced and carried out and completed within 12 calendar months (or such time that we may agree to in writing) from the date of loss; otherwise the amount payable shall be the Indemnity Value at the time property damage occurs.
- We shall not be bound to reinstate or replace exactly but only as circumstances permit and in reasonably sufficient manner.

If you are unwilling or unable to reinstate or replace the damaged property, then the damage shall be settled at Indemnity Value. For this purpose, "Indemnity Value" shall mean the reinstatement or replacement of damaged property to its former condition immediately before the occurrence of the loss or damage. The value will be calculated by deducting depreciation from the replacement or reinstatement value of the insured property.

LIMIT OF LIABILITY

Our maximum liability in the aggregate for all claims in respect of this Section shall not exceed the sum insured specified in the Schedule.

EXTENSIONS Applicable to Sections 1 and 2

(a) Removal of Debris

The cost of removing debris following loss or damage, for the amount stated in the extension benefits.

(b) Appraisal Clause

If the aggregate claim for any one loss destruction or damage does not exceed S\$10,000/- or 5% of the sum insured of each Section, whichever is the lesser amount no special inventory or appraisal of the undamaged property shall be required.

(c) Automatic Reinstatement

In the event of any loss affecting Sections 1 and/or 2, the sum insured shall be automatically reinstated to the full insured limit and an additional premium, calculated by applying the premium rate for top-up of sum insured to the amount reinstated, shall be payable to the Company. This additional premium may be deducted from the claim payment made to the insured.

(d) Fire Extinguishment Expenses

Fire extinguishment expenses of up to the amount stated in the extension benefits for each and every occurrence, necessarily and reasonably incurred in extinguishing fires at or adjoining the situation of the property insured or immediately threatening to involve such property.

EXTENSIONS Applicable to Sections 1 and 2 (continued)

(e) Public Authorities

We extend to cover additional cost and expense to reinstate the Building damaged by an insured peril incurred to comply with legal building or other legislation, provided:

- The amount payable shall not include the cost or expense incurred to comply with any of the aforementioned Regulations:
 - for any loss prior to the granting of this extension.
 - if notice of compliance with such Regulations has been served upon you before the loss occurred.
 - for damaged insured property or undamaged portions of the insured property.
 - the additional cost or expense that is required to reinstate or replace damaged insured property, had the necessity to comply with any of the aforementioned Regulations not arisen.
 - the amount of any tax, development or any other charge or assessment related to the insured property payable to comply with any of the aforementioned Regulations.
- The work of reinstatement or replacement is commenced and carried out with due diligence and completed within 12 calendar months (or such extension that we may agree to in writing) from the date of loss, otherwise the amount payable shall be that payable had this extension not been incorporated.
- If our liability under any insured item is reduced by the application of any provision in this Policy apart from this extension, then our liability under this extension shall be reduced in like proportion.

(f) Security System, Locks and Keys

Cost of replacement or repair of your home security system, including locks and keys of all external doors of the Building up to S\$750/- following a break-in, provided a police report is made within twenty-four (24) hours of the break-in.

(g) Rent or Alternative Accommodation Expenses

We will indemnify you up to the amount stated in the extension benefits in the event the Building is rendered uninhabitable by an Insured Peril for:

- reasonable additional expenses for alternative accommodation incurred by you and your Family; or
- loss of rent receivable/payable by you; actually incurred by you during the period necessary for the reinstatement of the Building up to a maximum period of 3 months from the date of loss/damage.

EXCESS Applicable to Sections 1 and 2

The following excess will apply:

- (a) **S\$500/-** of each claim amount caused by hurricane cyclone typhoon windstorm or flood.
- (b) **S\$200/-** of each claim amount caused by bursting or overflowing of water tanks apparatus pipes or mains.
- (c) **S\$10,000/-** or 10% of each claim amount, whichever is higher, caused by landslip and/or subsidence.

EXCLUSION Applicable to Sections 1 and 2

The Policy does not cover loss or damage:

- (a) resulting from burglary, housekeeping, theft or any attempt threat.
 - by you or your Family or domestic servants.
 - whilst the Building is not sufficiently furnished for full habitation.
- (b) to property in a damaged or imperfect condition prior to the loss or damage occurring.
- (c) during any period in excess of 90 consecutive days during which the Building is left unoccupied, unless with our written consent.

SECTION 3 - CONTENTS

POLICY COVER

If during the Period of Insurance the insured Contents belonging to you and/or your Family or for which you are legally responsible and whilst contained in the Building shall be loss or damage due to insured peril, we will pay you the value of the Contents at the time of the happening of the loss or damage or the amount of such damage or at our option reinstate or replace such Contents or any part thereof.

BASIS OF INSURANCE

The sum insured for Contents as shown in the Schedule shall represent the current replacement or reinstatement costs. Payment shall not exceed such proportion of the loss or damage as the sum insured bears to the value of all property at the time of loss or damage. Each item, if any, as declared in the Schedule is separately subject to this provision.

In the event that the Contents are being damaged or lost, the amount payable under the Policy shall be cost of replacing or reinstating the said Contents of the same kind or type but not superior to or more extensive than the insured Contents when new, provided:

- The cost of replacement is commenced and carried out and completed within 12 calendar months from the date of the loss; otherwise the amount payable shall be the Indemnity Value at the time property damage occurs.
 - We shall not be bound to reinstate or replace exactly by only as circumstances permit and in reasonably sufficient manner.
- If you are unwilling or unable to reinstate or replace the damaged property, then the damage shall be settled at Indemnity Value.

For this purpose, "Indemnity Values" shall mean the reinstatement or replacement of damaged property to its former condition immediately before the occurrence of the loss or damage. The value will be calculated by deducting depreciation from the replacement or reinstatement value of the insured property.

SECTION 3 - CONTENTS (continued)

LIMIT OF LIABILITY

Unless separately itemised in the Schedule, our liability under this Section shall not exceed the sum insured as stated in the Policy Schedule in respect of:

- Cash, cheques, postal orders, bank drafts and other items as defined under item (c) of Contents S\$500
- Curios, pictures, jewellery, precious stones, watches and other items as defined under item (d) of Contents S\$1,000
- Our total liability for all these items shall not exceed one-third of the sum insured under this Section.
- All loss or damage during any one Period of Insurance Sum Insured stated in the Policy Schedule

EXTENSIONS Applicable to Section 3

(a) Removal of Debris

The cost of removing debris following loss or damage insured by this Section, for the amount stated in the extension benefits.

(b) Fire Extinguishment Expenses

Fire extinguishment expenses of up to the amount stated in the extension benefits for each and every occurrence, necessarily and reasonably incurred in extinguishing fires at or adjoining the situation of the property insured or immediately threatening to involve such property.

(c) Replacement of Cable Set-Top Box

This insurance extends to cover cost of replacement of your cable set-top box up to a limit of S\$1,000/- in the event of loss or damage due to insured peril whilst in the Building.

(d) Loss of Rental Income or Alternative Accommodation Expenses

We will indemnify you up to the amount stated in the extension benefits in the event the Building is rendered uninhabitable by an Insured Peril, for:

- reasonable additional expenses for alternative accommodation incurred by you and your Family;
- cost of temporary storage of the Contents;
- reasonable alternative accommodation costs for your Pet, actually incurred by you during the period necessary for the reinstatement of the Building up to a maximum period of 3 months from the date of loss/damage.

(e) Security System, Locks and Keys

This insurance extends to cover cost of replacement or repair of your home security system, including locks and keys of all external doors of the Building up to S\$750/- following a break-in, provided a police report is made within twenty-four (24) hours of the break-in.

(f) Legal Documents

This insurance extends to cover loss or damage due to Fire to legal documents kept in locked drawers up to S\$500/- for the cost of replacement whilst in the Building.

(g) Loss of Cash

We will indemnify you up to a maximum limit of S\$1,000/- in any one period of insurance following theft accompanied by actual forcible and violent break-in whilst in or out of the Building.

(h) Breakage of Mirrors

We will indemnify you up to the amount stated in the extension benefits in the event of damage to mirrors, other than hand mirrors by breakage thereof whilst in the Building.

(i) Domestic Servants' Property

This insurance extends to cover loss or damage to Personal Effects of any domestic servant of the Insured and permanently residing with the Insured up to the amount stated in the extension benefits in any one period of insurance whilst contained in the Building. The following are excluded:

- money, stamp, coin or metal collections, jewellery, gold and silver (other than silver forming part of household goods), works of art, equipment and furs;
- the first S\$100/- of each claim other than by fire or theft involving forcible entry.

(j) Damage or Loss of Credit Card

We will indemnify you in the event of loss or damage to your credit card due to Fire or Theft within the premises. The loss must be reported to the Card Company (s) within six (6) hours of the incident. Claim must be accompanied by a report issued by the Card Company(s) and a Police Report evidencing the loss, subject to a maximum limit of S\$100/-.

(k) Robbery of Amount Withdrawn at ATM

We will indemnify you and your Family members permanently residing with you against any loss of cash as a result of robbery of cash withdrawn at ATM booths anywhere in Singapore, provided such robbery occurred within the ATM booth which the withdrawal was made. A valid police report must be provided in the event of loss, subject to a maximum limit of S\$300/-.

(l) Household Removal

This insurance extends to cover loss of or damage to your Contents due to Fire in the course of removal which are packed by professional packers/movers between the Building and your new permanent residence within the premises including temporary indoor storage of up to three (3) days, but this Extension does not insure loss or damage caused by storm, typhoon or flood unless the Contents are inside a Building, excluding:

- valuables, china, earthenware and other items of brittle nature;
- money, stamp, coin or metal collections, jewellery, gold and silver (other than silver forming part of household goods), works of art, equipment and furs.

EXTENSIONS Applicable to Section 3 (continued)

(m) Cost of Temporary Additional Domestic Help

This insurance extends to cover the cost of temporary additional domestic help (up to the limit of S\$750/- in any one period of insurance) when you or your spouse are warded as an inpatient in a hospital due to an accident at the Building excluding any costs incurred due to:

- sickness or illness;
- hospitalisation arising through pregnancy or whilst under the influence of drinks or drugs.

(n) Emergency Cash Allowance

We will indemnify you for the purchase of essential items such as clothing or personal effects if the Building is assessed by our assessor to be uninhabitable for at least 5 days due to loss or damage caused by Fire, subject to a maximum limit of S\$1,000/-.

(o) Conservancy Charges, Management Fees and Power Supply Bills

The cost of conservancy charges, management fees and power supply bills payable whilst the Building become uninhabitable due to loss or damage arising under Section 1, 2 and 3 for a maximum period of three (3) months. The Building must be uninhabitable for at least one (1) month, subject to a maximum limit of S\$1,000/-.

(p) Automatic Reinstatement

In the event of any loss affecting Section 3, the sum insured shall be automatically reinstated to the full insured limit and an additional premium, calculated by applying the premium rate for top-up of sum insured to the amount reinstated, shall be payable to the Company. This additional premium may be deducted from the claim payment made to the insured.

(q) Pets

We will indemnify you an amount of S\$500/- any one period of insurance in the event of accidental death or theft of a Pet in the premises. In the event of theft, a police report must be lodged within 24 hours and all reasonable measures must be taken to try to locate the Pet. Documentary proof of ownership is required in the event of a claim. It is a condition that the Pet is of sound health and is free from any illness, lameness, injury or physical disability prior to any claim.

(r) Deterioration of frozen food

We will pay the reasonable cost of replacing frozen food that has deteriorated while stored in the deep freezer or freezer compartment of the refrigerator in your Home, up to an aggregate maximum of **S\$500/-** for the Period of Insurance, provided that:

- (a) the deterioration resulted directly from the sudden and unforeseen mechanical, electrical or electronic breakdown or failure of the freezer or refrigerator which prevented it from maintaining its normal operating temperature ("**Occurrence**");
- (b) the freezer or refrigerator was purchased new **no more than five (5) years** before the date of the Occurrence;
- (c) the appliance was in normal domestic use and had been maintained in accordance with the manufacturer's recommendations; and
- (d) you took reasonable steps to minimise further loss once You became aware, or ought reasonably to have become aware, of the breakdown or failure.

For the purposes of this Extension, "**frozen food**" means food intended for human consumption that was stored in a frozen state immediately before the Occurrence.

We may require evidence to substantiate a claim, including but not limited to:

- photographs of the deteriorated food;
- proof of ownership, age or repair of the freezer or refrigerator; and
- receipts or other reasonable evidence of the value of the frozen food.

This Extension covers only the cost of replacing the frozen food and does not cover the cost of repairing or replacing the freezer or refrigerator.

Exclusions to this sub-section (r)

We will not pay for any loss or damage:

- (i) if we determine in our sole and absolute discretion that such loss and damage resulted:
 - (a) directly or indirectly from the deliberate restriction, withholding or disconnection of electricity supply by the power supply authority;
 - (b) from the deliberate, reckless or negligent act or omission of You or any member of Your Family, including but not limited to knowingly leaving the appliance switched off or failing to properly close or secure the appliance door;
 - (c) from the failure of the electricity supply from any external source, unless expressly covered elsewhere under this Policy; or
 - (d) from the deterioration caused by gradual deterioration, wear and tear, corrosion, rust, inherent defect or lack of maintenance of the appliance.
- (ii) For the avoidance of doubt, we are not required to provide any information or evidence to You to substantiate any of the above exclusions.

(s) Valuables

If during the Period of Insurance the insured Valuables belonging to you and/or Family members permanently residing with you or for which you are legally responsible shall be loss or damage due to Fire or Theft within the premises, we will pay you the value of the Valuables at the time of the loss.

Basis of Insurance

The sum insured for Valuables as shown in the Schedule shall represent the current replacement costs, without deduction for wear and tear or depreciation. Payment shall not exceed such proportion of the loss or damage as the sum insured bears to the value of all property at the time of loss or damage. Each item, if any, as declared in the Schedule is separately subject to this provision.

In the event that the Valuables are being destroyed, damaged or lost, the amount payable under the Policy shall be cost of replacing or reinstating the said Valuables of the same kind or type but not superior to or more extensive than the insured Valuables when new, provided:

- (1) The cost of replacement is commenced and carried out and completed within 12 calendar months from the date of the loss; otherwise the amount payable shall be the Indemnity Value at the time property damage occurs.
- (2) We shall not be bound to reinstate or replace exactly by only as circumstances permit and in reasonably sufficient manner.

EXTENSIONS Applicable to Section 3 (continued)

If you are unwilling or unable to reinstate or replace the damaged property, then the damage shall be settled at Indemnity Value.

For this purpose, "Indemnity Value" shall mean the reinstatement or replacement of damaged property to its former condition immediately before the occurrence of the loss damage. The value will be calculated by deducting depreciation from the replacement or reinstatement value of the insured property.

(a) Unspecified Valuables Articles

In the event of any loss or damage to Valuables that are not specifically and individually itemised in the Schedule, we will pay up to the replacement cost subject to a per article limit of S\$1,000/- or 15% of the sum insured under this Section whichever is the lower, and in aggregate not exceeding the total Sum Insured as specified in the Schedule.

(b) Specified Valuables Articles

In the event of any loss or damage to Valuables that are specifically and individually itemised and declared with a corresponding sum insured for each article listed in the Schedule, we will pay up to the replacement cost of each article or the Sum Insured specified in the Schedule, whichever is the lower.

Extension

Automatic Reinstatement

In the event of any loss affecting Contents under Valuables, the sum insured shall be automatically reinstated to the full insured limit and an additional premium, calculated by applying the premium rate for top-up of sum insured to the amount reinstated, shall be payable to the Company. This additional premium may be deducted from the claim payment made to the insured.

Exclusion

We will not cover loss or damage resulting from:

- (a) any loss by theft or any attempt threat by you or your Family or your domestic servant;
- (b) theft of property from unattended vehicles unless all windows, doors, luggage compartment, boot, roof and windscreen are completely closed and securely locked;
- (c) property while in transit unless in the personal custody of the Insured.

EXCESS Applicable to Section 3

The following excess will apply:

- (a) **S\$500/-** of each claim amount caused by hurricane cyclone typhoon windstorm or flood.
- (b) **S\$200/-** of each claim amount caused by bursting or overflowing of water tanks apparatus pipes or mains.
- (c) **S\$100/-** of each claim due to other causes (except Fire and Theft following forcible entry/exit from your home).

EXCLUSIONS Applicable to Section 3

We will not be liable in respect of:

- (a) any loss by theft or any attempt threat.
 - by deception unless deception is used to enter the Building.
 - of property in any part of the building to which any other tenant has right of access not involving entry to or exit from the Building by forcible and violent means.
 - by you or your Family member(s), or your domestic servants.
 - if the Building is lent, let or sublet unless force is used to enter the Building.
- (b) any loss or damage resulting from theft by any person lawfully in the Building.
- (c) any loss or damage if the Building is left unoccupied during any period in excess of ninety (90) consecutive days.
- (d) any loss or damage to property left in the open outside the confinement of the Building.

SECTION 4 - PERSONAL & FAMILY LIABILITY

POLICY COVER

We will indemnify you and/or your Family permanently residing with you at the Home against all sums for which you or they may be legally liable including legal costs and expenses in respect of:

- (1) accidental bodily injury to or illness of any person (whether fatal or not).
- (2) accidental loss of or damage to property occurring during the period of insurance within the Territorial Limits as stated herein.

We will also pay you in respect of any claims to which the indemnity under this Section applies:

- (a) all costs and expenses recoverable from you by any claimant.
- (b) all costs and expenses incurred with our written consent.

LIMIT OF INDEMNITY

Our liability for all compensation payable to any claimant or any number of claimants in respect of or arising out of any one occurrence or all occurrences of a series consequent upon or attributable to one source or original cause shall not exceed the sum specified in the Schedule.

In respect of any liability caused by or arising from or in connection with the Insured's ownership of dogs which is of a breed which falls within the First Schedule of the Animal and Birds (Licensing and Control of Cats and Dogs) Rules 2024 (as defined by the Animal & Veterinary Service (AVS)) our liability will be limited to S\$100,000/- any one occurrence and in the aggregate during the Period of Insurance.

In respect of all injury illness or loss and damage sustained during one Period of Insurance our liability shall be limited to the amount as stated in the Schedule.

EXTENSIONS Applicable to Section 4

Food & Beverage

The indemnity under this Policy extends to include claims in respect of bodily injuries due to poisoning caused by food and beverage supplied by the Insured or the presence of deleterious matter in such food or beverage supplied by the Insured or to the defective condition of the containers of such food or beverage. Provided always that the Insured shall at all times take every reasonable precaution to prevent the supply of any articles or articles of food or beverage which are not in good condition, free from contamination and fit for human consumption and the liability of the Company under this extension shall not exceed the sum insured as per Policy Schedule any one occurrence and in the aggregate during the Period of Insurance.

CONDITIONS Applicable to Section 4

Jurisdiction Limit

Notwithstanding anything contained herein to the contrary it is agreed that the indemnity provided by this Section shall not apply in respect of judgments which are not in the first instance delivered by or obtained from a Court of competent jurisdiction within the Republic of Singapore.

Territorial Limits

Within Singapore.

EXCLUSIONS Applicable to Section 4

We will not be liable in respect of:

- (a) bodily injury to any person being your Family members or at the time of sustaining such injury engaged in and under your service.
- (b) damage to property belonging to or in the charge of or under the control of the Insured or Family members or of a person in the service of the Insured.
- (c) bodily injury or damage arising out of or incidental to:
 - your Family members' or your profession or business
 - the use of lifts, elevators, weapons, bicycles, vehicles, watercraft, aircraft or aerial devices.
- (d) any liability which attaches by virtue of an agreement but which would not have attached in the absence of such agreement
- (e) any liability resulting directly or indirectly from the transmission of any communicable disease by you and your Family members.
- (f) any liability caused by or arising from or in connection with you or your Family members' ownership of unlicensed pets.
- (g) any liability arising from ownership of any other Building or land other than the home occupied by you or your Family members solely as a private residence.
- (h) any liability arising from the occupation or use of any premises other than as a private residence unless specially agreed and specified in the Schedule.
- (i) any fines penalties punitive or exemplary damages.
- (j) injury illness loss or damage caused by or in connection with or arising from defective sanitary, installation, pollution or contamination due to the discharge, dispersal, release or escape of smoke, vapour, soot, fumes, chemicals, liquids or gases, waste material unless such discharge, dispersal, release or escape is sudden and accidental.
- (k) any claim arising from or in connection with any deliberate, malicious, unlawful or criminal act or omission by you or your Family members.
- (l) any claim arising from legal services or representation that have not been approved by us in writing in advance.
- (m) any liability arising directly or indirectly from injury to or loss of or damage to any property owned by any person, in the custody or control of, or held in trust by you, your Family members, relatives or employees.
- (n) any judgment or award of a court which is subject to an appeal by you or your Family members, or made on your or their behalf.
- (o) any liability arising directly or indirectly from the use, possession or abuse of controlled drugs.
- (p) any liability arising directly or indirectly from you or your Family members being under the influence of alcohol or drugs.
- (q) any liability arising directly or indirectly from participation in racing, speed testing, or rallies of any kind.
- (r) any liability arising directly or indirectly from alterations, additions, improvements, renovation or repair works carried out at the premises.
- (s) any liability arising directly or indirectly from the ownership, possession, use, operation or maintenance of any Personal Mobility Device (PMD), including but not limited to electric scooters, electric bicycles or similar motorised devices.

SECTION 5 - WORLDWIDE PERSONAL ACCIDENT

POLICY COVER

If you, your spouse or children should sustain accidental bodily injury and such injury shall within 12 months from the date of the accident solely and independently of any other cause result in:

- (a) Death; or
- (b) Permanent Disablement; or
- (c) Total and Permanent Loss of sight of one or both eyes; or
- (d) Total and Permanent Loss of one or more limbs; or
- (e) Total paralysis

We will pay the sum insured as per Policy Schedule in any one period of insurance. Cover is Worldwide and on a 24-hour basis.

Age Limit: up to 65th next Birthday

Permanent disablement shall mean disablement (other than loss of use of limbs, or loss of sight, speech or hearing) which entirely prevents the insured person from attaching to any occupation or profession and having lasted for a continuous period of 24 months and beyond reasonable hope of improvement.

EXTENSIONS Applicable to Section 5

(a) Exposure and Disappearance

In the event the insured person is unavoidably exposed to the elements and as a result of which suffers a loss for which a benefit is otherwise payable, such a loss will be covered under the terms of this Policy. In the event the body has not been found within two years after the date of the disappearance, sinking or wrecking of the aircraft or other conveyance in which the insured person was travelling in and it is reasonable to believe that the insured person has died as a result of bodily injury caused by an accident, the Death benefit shall become payable subject to a signed undertaking that if this belief is subsequently found to be wrong, such benefit shall be refunded to the Company.

(b) Hijack

Accidental bodily injury sustained as a direct result of unlawful seizure or wrongful exercise of control of an aircraft, vessel or public conveyance will be covered under the terms of this Policy.

(c) Drowning or Suffocation

Accidental bodily injury sustained as a result of drowning or suffocation by poisonous fumes, gas or smoke will be covered under the terms of this Policy provided that such injury did not arise out of or in connection with the Insured's own willful intentional act.

(d) Murder and Assault

Accidental bodily injury sustained as a direct result of the insured person being a victim of murder or assault will be covered under the terms of this Policy provided that such injury did not arise out of or in connection with the insured person's own participation of any such act.

(e) Riot and Civil Commotion

Accidental bodily injury sustained as a direct result of strike, riot and civil commotion will be covered under the terms of the Policy provided that the insured person is not an active or a direct participant of such activities.

EXCLUSIONS Applicable to Section 5

This Policy does not cover:

- (a) Intentional self-injury, intoxication under the influence of alcohol or drugs other than drugs taken in accordance with treatment prescribed and directed by a qualified registered medical practitioner but not for the treatment of drug addiction, suicide, venereal disease, AIDS or any physical defect or infirmity, childbirth or pregnancy.
- (b) Engaging in or taking part in parachuting, hang gliding, mountaineering, racing of any kind other than on foot.
- (c) Motor-cycling (as driver or passenger).
- (d) Air travel except as a fare-paying passenger in a fully licensed passenger carrying aircraft, any crew, trade, technical or sporting activity in connection with an aircraft.
- (e) Insured persons under the age of One (1) year or over the age of Sixty-six (66).

SECTION 6 - EMERGENCY HOME ASSISTANCE

POLICY COVER

In the event of a Home Emergency at the Home described in the Policy Schedule, we will reimburse up to S\$100/- for repair work that are immediately necessary to:

- protect the Insured against risk to health.
- render the Home safe, and/or secure it against further damage.

The Company's maximum liability for under this Section during any one Period of Insurance shall be the costs incurred for 2 Emergency Repairs (at up to S\$100/- per repair).

Home Emergency is defined as a sudden and unforeseen event in the Home which:

- (a) immediately exposes the Insured to a health risk; or
- (b) creates a risk of a loss of or damage to any property of the Insured forming part of or normally contained within the Home; or
- (c) creates immediately unacceptable living conditions within the Home.

Home Emergency shall deem to include damage to or breakdown of the Essential Services to the home or permanent loss of all keys required to gain access to the Home, but not outbuildings or rooms within the Home.

Essential Services shall include water, electricity, gas and drainage (but only as contained within the boundary of the property) but only in so far as no alternative exists and the service is immediately necessary to maintain acceptable living conditions.

Emergency Repairs shall include the contractor's call charge, labour costs and materials used to effect temporary repairs and replacement materials used to repair damage to the fabric of the building of the home and to its essential services.

EXTENSIONS Applicable to Section 6

- (a) The following shall not be considered Home Emergencies and are excluded from the cover:
 - any leaking hot or cold water tap which requires rewasher.
 - any leaking air conditioners, unless there is documentary evidence to prove that it was serviced within the last 3 months by air conditioner maintenance specialists. Following an emergency repair, the Insured must have all the airconditioners in the Home serviced by specialists using chemicals, for otherwise the Company will not be liable to pay for any emergency repairs that take place thereafter.
 - any loss or damage arising from the disconnection or interruption of mains service being the responsibility of the utility concerned.
 - any loss or damage arising from circumstances known to the Insured prior to the commencement date of this Policy.
- (b) The cost of replacement parts which need to be replaced as a consequence of natural wear and tear and/or gradual deterioration.
- (c) Any cost required solely to remedy damage or breakdown occasioned by attempted repair or modification by the Insured or their duly appointed contractor.
- (d) The cost of repairs to any underground supply pipe.
- (e) Any loss in the event of damage occurring where the home has remained unoccupied for 90 consecutive days in any one period of insurance.

GENERAL EXCLUSIONS

The following general exclusions apply to all Sections of this Policy:

(a) We will not be liable in respect of:

- scratching, denting, chipping or defacing.
- any loss, destruction or damage due to wear, tear, depreciation, the process of washing, cleaning, dyeing, alteration, repairing or restoration of any article, the action of light or atmospheric conditions, rot, mildew, rust, moth, insects vermin or any other gradually operating cause.
- any loss or damage occasioned through the willful act of the Insured or with the connivance of the Insured.
- delay, confiscation or detention by Custom officials or authorities.
- electrical, electronic or mechanical breakdown or derangement, manufacturers' defects or faulty design.
- consequential loss of any nature.
- loss or damage to property dispatched by sea or air under a bill of lading airway bill or similar document.
- breakage of strings in respect of any musical instrument.
- damage to films when in use in a camera or projector.
- breakage of tubes and/or bulbs unless the apparatus is damaged at the same time.
- business or professional use in respect of photographic and sporting equipment and musical instruments.
- any loss, damage or liability directly or indirectly arising as a result of any unexplained loss or mysterious disappearance.
- any loss, damage or liability directly or indirectly arising from false programming, punching, labelling or inserting inadvertent cancelling of information or discarding of data carrying media and loss of information caused by magnetic fields.
- any loss, damage or liability resulting from the Building being left unoccupied for a period in excess of ninety (90) consecutive days, unless with the Company's written consent.
- loss or damage directly occasioned by pressure waves caused by aircraft and aerial devices traveling at sonic or supersonic speeds.
- any loss, damage, liability or bodily injury directly or indirectly caused by or arising from or in consequence of or contributed to by nuclear weapons material and by ionizing radiations or contamination by radioactivity from any nuclear fuel and solely for the purpose of this Exclusion combustion shall include any self-sustaining process of nuclear fission.

(b) Asbestos Exclusion

It is hereby understood and agreed that this Policy shall not apply to and does not cover any actual or alleged liability whatsoever for any claim or claims in respect of loss or losses directly or indirectly arising out of, resulting from or in consequence of or contributed to or aggravated by asbestos in whatever form or quantity.

(c) Seepage And Pollution Exclusion

This Policy does not cover any liability in respect of:

- personal injury or bodily injury or loss of, damage to, or loss of use of property directly or indirectly caused by seepage, pollution or contamination, provided always that this paragraph shall not apply to liability for personal injury or bodily injury or loss of or physical damage to or destruction of tangible property, or loss of use of such property damaged or destroyed, where such seepage, pollution or contamination is a consequence of an otherwise under this Policy indemnifiable sudden, unintended and unexpected happening;
- the cost of removing, nullifying or cleaning up seeping, polluting or contaminating substances unless the seepage, pollution or contamination is a consequence of an otherwise under this Policy indemnifiable sudden, unintended or unexpected happening;
- fines, penalties, punitive or exemplary damages.

This clause shall not extend this Policy to cover any liability which would not have been covered under this Policy had this clause not been attached.

(d) Terrorism Exclusion Endorsement

Notwithstanding any provision to the contrary within this insurance or any endorsement thereto it is agreed that this insurance excludes losses, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss.

For the purpose of this endorsement an act of terrorism means an act, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s) or government(s), committed for political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public, or any section of the public, in fear.

This endorsement also excludes loss, damage, cost or expense of whatsoever nature direct or indirectly caused by resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to any act of terrorism.

If the Underwriters allege that by reason of this exclusion, any loss, damage, cost or expense is not covered by this insurance the burden of proving the contrary shall be upon the Assured.

In the event any portion of this endorsement is found to be valid or unenforceable, the remainder shall remain in full force and effect.

(e) Cyber Risk Exclusion Clause

Property damage covered under this Agreement shall mean physical damage to the substance of property. Physical damage to the substance of property shall not include damage to data or software, in particular any detrimental changes in data, software or computer programs that is caused by a deletion, a corruption or a deformation of the original structure.

Consequently the following are excluded from this Agreement:

- Loss of or damage to data or software, in particular any detrimental changes to data, software or computer programs that is caused by a deletion, a corruption or a deformation of the original structure, and any business interruption losses resulting from such loss or damage. Notwithstanding this exclusion, loss of or damage to data or software which is the direct consequences of the Insured physical damage the substance of property shall be covered.
- Loss or damage resulting from an impairment in the function, availability, range of use or accessibility of data, software or computer programs and any business interruption losses resulting from such loss or damage.

GENERAL EXCLUSIONS (continued)

(f) Year 2000 - Electronic Data Exclusion Clause

The Company will not pay for any damage, consequential loss or legal liability of whatsoever nature direct or indirectly caused by or consisting of or arising from the failure or inability of any computer, electronic equipment, data processing or media, microchip, embedded chip, integrated circuit or similar device or firmware or any computer software, whether the property of the Insured or not, occurring at any time to:

- correctly recognize any data as its true calendar date.
- capture save or retain, and/or correctly to manipulate, interprets or process any data or information or command or instruction as a result of treating any data otherwise than as its true calendar date.
- capture save retain or correctly to process any data as a result of the operation of any command which has been programmed into any computer software, being a command, which causes the loss of data or the inability to capture save retain or correctly to process such data on or after any data but this shall not exclude subsequent loss, damage or consequential loss not otherwise excluded, which itself results from a Defined Peril.

The words "Defined Peril" shall mean fire, lightning, explosion, aircraft or other aerial devices or articles dropped therefrom, riot and strike, malicious damage, earthquake, storm, flood, escape of water from any tank apparatus or pipe or impact by any road vehicle or animal where such loss, damage or consequential loss is insured by the Policy.

Subject otherwise to the terms, conditions and exceptions of this Policy.

GENERAL CONDITIONS

The following general conditions shall apply to all Sections of this Policy:

(a) ACQUISITION

If Notice of Acquisition as regards the Insured's situation is issued by the relevant Government Authorities at any time before or after the issuing of this Policy, insurance will cease to attach on the date of such Notice of Acquisition or Policy's inception date whichever the later and we shall refund to you a ratable proportion of the premium for the remainder of the Policy.

(b) CANCELLATION

You may cancel this Policy by giving us notice in writing and will be entitled to a refund of premium (subject to our short period table or minimum premium of S\$25.00 (+GST) whichever is the higher, provided no claim has arisen during the current period of insurance). We may cancel this Policy by giving you seven days' notice at your last known address and we shall refund premium paid for the remainder of the current period of insurance.

Short Period Table

	Duration of the policy in force	Percentage of premium refunded
First policy year	Up to one month	80%
	Up to two months	70%
	Up to three months	60%
	Up to four months	50%
	Up to five months	40%
	Up to six months	30%
	Up to seven months	25%
	Up to eight months	20%
	Up to nine months	15%
	Up to ten months	10%
	Up to eleven months	5%
	Up to twelve months	No refund
Subsequent years	Same as the above, except that the full premium paid will be refunded to you for any unused period of 12 months.	

(c) FIRST LOSS

The Insurance under this Policy is arranged on the basis of First Loss up to an amount stated in Schedule of this Policy. It is agreed that no Average Condition is applicable in the event of a loss.

(d) DUTY OF CARE

You are to take all reasonable precautions to prevent loss, damage or accidents including:

- the securing of all doors and windows and other means of entry.
- compliance with all statutory obligations.
- maintenance of the buildings in a good and substantial state of repair.
- ensure all electrical appliances are kept in good working conditions at all times.

(e) CONTRACTS (RIGHTS OF THIRD PARTIES) ACT 2001

A person who is not a party to this Policy contract shall have no right under the Contracts (Rights of Third Parties) Act 2001 to enforce any of its terms.

(f) OTHER INSURANCE

If at any time of an accident which results in a claim there is any other insurance Policy covering anything insured by this Policy (with the exception of Personal Accident) we will only be liable:

- for that part of loss or damage which is in excess of the amount recoverable/recovered from such other insurance Policies under Section 4, or
- to pay/contribute not more than our proportional share under all other sections, subject to the respective limits of liability provided by this Policy.

(g) CLAIMS NOTIFICATION

If loss or damage occurs and or any incident which may result in a claim:

- notify us immediately and provide full details in writing as soon as possible.
- notify the police as soon as reasonably possible about any theft or attempt threat, or by malicious persons and cooperate with us in securing the conviction of the offender.
- declare to us particulars of all other insurances, if any
- without delay procure and act on proper medical or surgical advice. In the event of the death of the insured person notice shall where practicable be given to us before interment or cremation stating the time and place of any inquest appointed and we shall be entitled to have a post mortem examination at our expense (applicable to Section 5 only).
- send to us without delay any letter of claim, writ, summons or other legal document served on you.

(h) VOIDANCE OF POLICY

This Policy shall be voidable in the event of misrepresentation misdescription or non-disclosure of any material particulars.

(i) FRAUD

If any claim upon this Policy be in any respect fraudulent or if any fraudulent means or devices be used by you or anyone acting on your behalf to obtain any benefit under this Policy or if any loss or damage be occasioned by the willful act or with your connivance all benefits under this Policy shall be forfeited.

(j) PAYMENT BEFORE COVER WARRANTY

Notwithstanding anything herein contained but subject to clauses 2 and 3 hereof, it is hereby agreed and declared that the total premium due must be paid and actually received in full by the Company on or before the inception date ("the inception date") of the coverage under the Policy, Renewal Certificate, Cover Note or Endorsement.

In the event that the total premium due is not paid and actually received in full by the Company on or before the inception date referred to above, then the Policy, Renewal Certificate, Cover Note and Endorsement shall be deemed to be cancelled immediately and no benefits whatsoever shall be payable by the Company. Any payment received thereafter shall be of no effect whatsoever on the cancellation of the Policy, Renewal Certificate, Cover Note and Endorsement.

In respect of coverage with "**Free Look**" provision, the Insured may return the original policy document to the Company or Intermediary within the "**Free Look**" period if the Insured decides to cancel the cover during the "**Free Look**" period. In such an event, the Insured will receive a full refund of the Premium paid to the Company provided that no claim has been made under the Insurance.

(k) ARBITRATION

If any difference shall arise as to the amount to be paid under this Policy (liability being otherwise admitted) such difference shall be referred to an arbitrator to be appointed in accordance with the statutory provisions in that behalf for the time being in force. Where any difference is by this condition to be referred to arbitration the making of an award shall be a condition precedent to any right of action against us. Unless any such action or suit be commenced within six months of the making of an award, we shall not be liable to make any payment in excess of the amount of the award.

(l) RIGHTS AND RESPONSIBILITIES

- We may enter a building in which loss or damage has occurred and deal with the salvage in a reasonable manner without thereby incurring any liability and without diminishing our rights to rely on any conditions of this Policy and this Policy shall be proof of leave and license for such purpose.
- Persons seeking the protection of this Policy must not admit, reject or negotiate any claim without our consent. We may take over and conduct in the name of that person, with absolute control, the defence or settlement of that claim.
- We shall be entitled to any property for the loss of which a claim is paid hereunder and you shall execute all such assignments and assurances of such property as may be reasonably required but you shall not be entitled to abandon any property to us.
- We shall be entitled to pay to you the limit of indemnity for any one accident under Section 3 (but deducting therefrom in such case any sum or sums already paid as compensation in respect thereof) or any lesser sum for which the claim or claims arising from such accident can be settled and we shall thereafter be under no further liability in respect of such accident except for the payment of costs and expenses of litigation incurred prior to the date of payment of such limit of indemnity or such less sum.
- If you or any person on your behalf shall not comply with our requirements or shall hinder or obstruct us in the exercise of our powers hereunder all benefit under this Policy shall be forfeited.
- If we elect to reinstate or replace any property you shall at your own expense produce and give to us all such plans documents and other information as we may reasonably require. We shall not be bound to reinstate exactly or completely but only as circumstances permit and in reasonably sufficient manner and shall not in any case be bound to expend more than the sum insured thereon.

If we are unable to reinstate or repair the property because of any municipal or other regulations in force we shall then only be liable to pay such sums as would be requisite to reinstate or repair such property if the same would lawfully be reinstated to its former condition.

(m) CONDITION PRECEDENT IN THE POLICY

The validity of this Policy is subject to the condition precedent that:

- (a) for the risk insured, the named insured has never had any insurance terminated in the last twelve (12) months due solely or in part to a breach of any premium payment condition; or
- (b) if the named insured has declared that it has breached any premium payment condition in respect of a previous policy taken up with another insurer in the last twelve (12) months:
 - the named insured has fully paid all outstanding premiums for time on risk calculated by the previous insurer based on the customary short period rate in respect of the previous policy; and
 - a copy of the written confirmation from the previous insurer to this effect is first provided by the named insured to the Company before cover incepts.

(n) PAIR AND SET

In the event of loss or damage to any article forming part of a pair or set, we will not be liable for more than the value of the particular part of parts which may be lost or damaged without reference to any special value which such part or set but in any event not exceeding a proportionate part of the sum insured in respect of the pair or set.

(o) NO CLAIM DISCOUNT

In the event of no claim being made or arising under this Policy during a Period of Insurance specified below immediately preceding the renewal of this Policy, the renewal premium shall be reduced as follows:

Period of Insurance	Discount
The preceding year	5%
The preceding two consecutive years	10%
The preceding three consecutive years	15%
The preceding four or more consecutive years	20%

In the event of a claim being made, the No Claim Discount (NCD) will be reduced to 0% regardless of the amount of NCD the policy is enjoying.

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