

**Private Settlement Form for Motor Accident**

1. In the event of any accident involving the Motor Vehicle, irrespective of whether **YOU** (China Taiping Insurance Singapore (CTPIS) policy holder) are claiming under your motor policy, **YOU** shall, together with the Motor Vehicle, call the CTPIS' Approved Authorised Workshop and/or Reporting Centres and report the accident within 24 hours or the next working day of the accident. Failure to report or late reporting of accident will result in NCD reduction, upon the next renewal of your motor policy.
2. When involved in a motor accident, **YOU** may choose to enter a private settlement with the **OWNER** of the other vehicle if there are:
  - No personal injuries or death of motorist and/or pedestrians
  - No involvement in chain collision
  - No damage to government property
  - No Police report lodged
3. Please submit the completed private settlement form to [claimsdept@sg.cntaiping.com](mailto:claimsdept@sg.cntaiping.com) **after** reporting the accident at our Authorised Workshop or Accident Reporting Centres, or through our Appointed Accident Reporting Service Provider (FLASH).
4. Do note that this Private Settlement Form is a legally binding agreement for both parties to settle the dispute amicably on a without prejudice basis without going to court.
5. CTPIS collects, uses and discloses the information in this claim form for insurance and claims administration. Please visit <https://www.sg.cntaiping.com/en/privacypolicy.html> for more information on our Privacy Policy.

Details of Accident: \_\_\_\_\_

\_\_\_\_\_

Date (dd/mm/yyyy) \_\_\_\_\_ / Time: \_\_\_\_\_

Location : \_\_\_\_\_

	<b>Vehicle A no.:</b>	<b>Vehicle B no.:</b>
Driver name		
NRIC no.		
Vehicle owner name	(Party paying compensation)	(Party receiving compensation)
NRIC no.		
Tel no.		

The parties have agreed to settle this matter amicably as follows: **\*delete a. or b. as applicable.**

- \*a. Neither party shall be liable to compensate the other party for any loss or damages incurred or to be incurred as a result of the accident.
- \*b. Without any admission of liability, \_\_\_\_\_  
(party paying compensation) has paid a sum of \$\_\_\_\_\_ which  
\_\_\_\_\_ (party receiving  
compensation) hereby acknowledges receipt thereof in full and final settlement of all  
damages, and costs incurred and/or to be incurred as a result of the Accident (as defined  
above).

The parties understand that information in this private settlement form will be kept and used for CTPIS for insurance and claim administration purposes.

Signed by:

Signed by:

\_\_\_\_\_  
(Party paying compensation):  
Owner name:  
NRIC:

\_\_\_\_\_  
(Party receiving compensation)  
Owner name:  
NRIC: