



## Engage In Safe Use Of Digital Financial Services

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The digital landscape is evolving, and while digital financial services offer convenience, they also require vigilance. By enhancing your digital financial knowledge and adopting practical security measures, you can significantly reduce the risk of falling victim to fraud or mishandling your financial data. Regularly updating your knowledge and staying proactive about your data security will help you engage confidently with these services, making them both safer and more beneficial in managing your finances.

Here are some tips on how you can protect yourself against investment scams.

### 1. Check for red flags.

- Be wary of opportunities that offer high returns at little or no risk, pressure tactics, or fictitious track records.
- Walk away from investment opportunities that appear too good to be true.

### 2. Check that the company and its representatives are regulated by the Monetary Authority of Singapore (“MAS”).

- [Financial Institutions Directory](#) – a list of financial institutions regulated by MAS and the regulated activities they are authorised to provide.
- [Register of Representatives](#) – a list of individuals who conduct activities regulated by MAS.

### 3. Beware of impersonation scams.

Stop and check the identity of the caller or sender against trusted sources, such as the organisation’s official hotline. You can also call the 24/7 ScamShield helpline at 1799 to check if it is a scam.

For more information, check out this [MoneySense article](#), as well as the [SPF advisory on the latest scams](#).

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